

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.** If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should seek your own advice from a stockbroker, bank manager, solicitor, accountant, or other independent professional adviser authorised under the Financial Services and Markets Act 2000. If you have sold or otherwise transferred all of your shares in Pollen Street Secured Lending plc, please forward this document and the accompanying documents as soon as possible to the purchaser or transferee, or to the stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

# **Pollen Street Secured Lending plc**

*(Incorporated and registered in England and Wales under number 08805459)*

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## **Notice of Annual General Meeting 2020**

Notice of the 2020 Annual General Meeting of Pollen Street Secured Lending plc, to be held at Cobham Motorway Services, J9/10 M25, Downside, Cobham, Surrey, KT11 3DB on 30 June 2020 at 11:30 a.m., is set out at the end of this document.

Your attention is drawn to the letter from the Chairman of the Company on page 2 of this document. The letter explains that the AGM this year will be run as a closed meeting, as a result of current government restrictions on gatherings of more than two people resulting from the coronavirus pandemic, and that Shareholders will not be able to attend in person. Shareholders are therefore strongly encouraged to submit a proxy vote in advance of the Meeting and to appoint the Chairman of the Meeting as their proxy.

# Pollen Street Secured Lending plc

(Incorporated and registered in England and Wales under number 08805459)

**Registered Office:** 6th Floor 65 Gresham Street, London, England, EC2V 7NQ

**29 May 2020**

Dear Shareholder,

## **Annual General Meeting 2020**

I am pleased to enclose the Notice of the Annual General Meeting (the "**Notice of AGM**") of Pollen Street Secured Lending plc (the "**Company**") which will be held on 30 June 2020 at 11:30 a.m. (UK time) at Cobham Motorway Services, J9/10 M25, Downside, Cobham, Surrey, KT11 3DB (the "**AGM**" or "**Meeting**").

The Notice of AGM sets out the business to be considered at the meeting and the purpose of this letter is to explain certain elements of that business to you.

## **Impact of COVID-19 on the AGM**

The Company continues to monitor developments relating to the current outbreak of COVID-19, including the related public health guidance and legislation issued by the UK Government.

At the time of publication of this Notice, the UK Government has prohibited public gatherings of more than two people. In light of these measures, the AGM this year will be run as a closed meeting and Shareholders will not be able to attend in person. The Company will make arrangements such that the legal requirements to hold the Meeting can be satisfied through the attendance of a minimum number of people and the format of the Meeting will be purely functional.

Shareholders are therefore strongly encouraged to submit a proxy vote in advance of the Meeting. Details on how to submit your proxy vote online are set out below in the section of this Notice headed "Voting Arrangements - Action to be taken". Given the current restrictions on attendance, Shareholders are encouraged to appoint the Chairman of the Meeting as their proxy rather than a named person who will not be permitted to attend the Meeting.

The Board recognises the importance of the AGM as an opportunity for the Directors to communicate with Shareholders and, accordingly, Shareholders will be able to use a dial-in facility (details to be provided via RNS and on the Company's website, <https://pollenstreetsecuredlending.com/>) to enable them to listen to the AGM proceedings. Shareholders attending the Meeting via this facility will not be counted in the quorum for the Meeting and accordingly will not be able to vote at the Meeting.

Shareholders are encouraged to submit questions, no later than 7 days prior to the AGM, via email to the Company Secretary at [psslcosec@linkgroup.co.uk](mailto:psslcosec@linkgroup.co.uk). The Company will endeavour to publish these questions and the Company's responses on the Company's website, <https://pollenstreetsecuredlending.com/>, as soon as practicable after the AGM.

This situation is constantly evolving, and the UK Government may change current restrictions or implement further measures relating to the holding of general meetings during the affected period. Any changes to the AGM (including any change to the location of the AGM) will be communicated to Shareholders before the Meeting through our website at <https://pollenstreetsecuredlending.com/> and, where appropriate, by announcement through a regulatory information service.

## **Voting Arrangements – Action to be taken**

All resolutions for consideration at the AGM will be voted on by way of a poll, rather than a show of hands. This means that Shareholders will have one vote for each ordinary share held. The Company believes this will result in a more accurate reflection of the views of Shareholders by ensuring that every vote is recognised, including the votes of all Shareholders who are unable to attend the Meeting but who have appointed the Chairman as their proxy for the Meeting.

You will not receive a form of proxy for the AGM in the post. Instead, you may submit your proxy vote electronically via [www.signalshares.com](http://www.signalshares.com) by following the instructions contained therein or, if you hold your shares in CREST, you may appoint a proxy via the CREST system by following the procedure explained in paragraph 11 of the Notes. Alternatively, you may request a hard copy form of proxy by following the instructions in paragraph 6 of the Notes. In order to be valid, a form of proxy must be received by 11.30 a.m. on 26 June 2020. Likewise, if you appoint a proxy electronically, your proxy appointment must be received by 11:30 a.m. on 26 June 2020. If you hold your shares through a nominee service, please contact the nominee service provider regarding the process for appointing a proxy. The appointment of a proxy will not prevent you attending the AGM and voting in person should you so wish. However, any Shareholder that attempts to attend the AGM will be refused entry for the reasons set out above (under "Impact of COVID-19 on the AGM").

### **Documents available for inspection**

The following documents are available for inspection at the registered office of the Company during usual business hours on any weekday (public holidays excepted) from the date of the Notice of AGM until conclusion of the AGM and will also be available for inspection at the AGM venue from at least 15 minutes before the AGM until the conclusion of the AGM:

- a copy of the Company's memorandum of association and articles of association;
- copies of the letters of appointment of the Directors of the Company; and
- the Annual Report and Accounts for the year ended 31 December 2019.

### **Resolution 1 – To receive and adopt the Annual Report and Financial Statements**

The Directors are required to present the financial statements, Directors' Report and Auditor's Report to the Meeting. These are contained in the Company's Annual Report and Financial Statements for the year ended 31 December 2019 (the "**Annual Report**"). A resolution to receive and adopt the financial statements, together with the Directors' Report and the Auditor's Report is included as an ordinary resolution.

### **Resolution 2 – Directors' Remuneration Report**

An advisory resolution to approve the Directors' Remuneration Report is included as an ordinary resolution. The Directors' Remuneration Report is set out on pages 49 to 52 of the Annual Report.

### **Resolution 3 – Dividend Policy**

A resolution to approve the Company's existing policy to pay four interim dividends per year.

Under the Company's Articles of Association, the Board is authorised to approve the payment of interim dividends without the need for prior approval of the Company's Shareholders.

However, having regard to corporate governance best practice relating to the payment of interim dividends without the approval of a final annual dividend by a company's shareholders, the Board has decided to seek express approval from Shareholders of its dividend policy to pay four interim dividends per year. The policy remains unchanged to that disclosed in the initial public offering prospectus published on 19 May 2014, which states that the Company intends to distribute at least 85 per cent. of its distributable income earned in each financial year by way of dividends to be paid quarterly. Shareholders should note that the dividend policy is not a profit forecast and if dividends are declared by the Board, they will only be paid to the extent permitted in accordance with the Companies Act 2006 (the "**Act**").

Notwithstanding the provisions of the Company's Articles of Association, it is the intention of the Board to refrain from authorising any further interim dividend payments until such time as the Company's dividend policy is approved by its Shareholders. Accordingly, if Resolution 3 is not passed at the Annual General Meeting, it is the Board's intention to recommend the declaration of any future dividends to the Company's Shareholders for approval in a general meeting until such time as an equivalent resolution approving the Company's dividend policy is approved by the Shareholders.

#### **Resolutions 4-7 – Re-election of Directors**

The Company's Articles of Association require that any director appointed by the Board, retire and seek election at the first AGM and thereafter every three years. In addition to this, the Board has agreed a policy whereby all Directors will seek annual re-election at the AGM, in line with the recommendations of the UK Corporate Governance Code and the AIC Code of Corporate Governance published by the Association of Investment Companies.

In accordance with this policy, the Directors retiring and seeking re-election are Michael Cassidy, Simon King, Mahnaz Safa and David Fisher.

Full biographies of all the Directors are set out on page 30 of the Annual Report, which is being sent to Shareholders with this Notice, and are also available for viewing on the Company's website <https://pollenstreetsecuredlending.com/>

#### **Resolutions 8 and 9 – Re-appointment and Remuneration of Auditor**

At each meeting at which the Company's financial statements are presented to its members, the Company is required to appoint an auditor to serve until the next such meeting. The Board, on the recommendation of the Audit Committee, recommends the re-election of PricewaterhouseCoopers LLP and this will be proposed to the AGM as Resolution 8. Resolution 9 authorises the Audit Committee to determine the remuneration of PricewaterhouseCoopers LLP as auditors.

#### **Resolution 10 – Authority to allot ordinary shares**

Resolution 10 authorises the Board to allot the Company's ordinary shares or grant rights to subscribe for, or convert any security into, ordinary shares in the Company, in accordance with Section 551 of the Act, up to an aggregate nominal value of £74,003.01 representing approximately 10 per cent. of the Company's existing issued ordinary share capital (excluding treasury shares) as at 28 May 2020 (being the latest practicable date prior to publication of the Notice). The Company currently holds 12,303,792 treasury shares, which represents approximately 14.26 per cent. of the total ordinary share capital in issue as at 28 May 2020 (being the latest practicable date prior to publication of the Notice).

The Directors have no intention of exercising this authority at present. However, the Directors consider it is important that the Company possesses the flexibility to raise finance to enable the Company to respond to market opportunities, developments and conditions.

No ordinary shares will be issued at a price less than the latest published net asset value per ordinary share at the time of issue. This authority will expire (unless previously renewed, varied or revoked) on the conclusion of the 2021 annual general meeting of the Company.

#### **Resolution 11 – Authority to disapply pre-emption rights**

Resolution 11 is a special resolution which is being proposed to authorise the Directors to disapply the pre-emption rights of existing Shareholders in relation to issues of ordinary shares under resolution 10 (being in respect of ordinary shares up to an aggregate nominal value of £74,003.01 representing up to approximately 10 per cent. of the Company's issued ordinary share capital (excluding treasury shares) as at the date of the Notice).

No issuance of ordinary shares without pre-emption rights will be made at a price less than the latest published net asset value per ordinary share at the time of issue.

This authority will expire (unless previously renewed, varied or revoked) on the conclusion of the 2021 annual general meeting of the Company.

#### **Resolution 12 – Purchase of Own Shares**

Resolution 12 is a special resolution that will grant the Company authority to make market purchases of up to 11,093,051 ordinary shares, representing approximately 14.99 per cent. of the ordinary shares in issue (excluding treasury shares) as at 28 May 2020 (being the latest practicable date prior to publication of the Notice). The ordinary shares bought back will either be cancelled or placed into treasury at the determination of the Directors.

The maximum price which may be paid per ordinary share is the higher of: (i) 5 per cent. above the average of the middle market value of an ordinary share of the Company for the five business days immediately preceding the day of purchase; and (ii) the higher of the price of the last independent trade of an ordinary share and the highest current independent purchase bid for an ordinary share. The minimum price which may be paid for each ordinary share is £0.01.

At the annual general meeting of the Company held on 6 June 2019, a special resolution was proposed and passed, giving the Directors authority, until the conclusion of the 2020 annual general meeting, to make market purchases of the Company's own issued shares up to a maximum of 14.99 per cent. of the issued share capital. Between 6 June 2019 and 28 May 2020, the Company had repurchased 992,728 ordinary shares, being approximately 1.15 per cent. of the total issued share capital of the Company as at 28 May 2020 (being the latest practicable date prior to the publication of this Notice).

The Board is proposing that it should be given renewed authority to purchase ordinary shares in the market. The Directors would not exercise the authority granted under this resolution unless they considered it to be likely to promote the success of the Company for the benefit of its members as a whole, which may include addressing any significant imbalance between the supply and demand for the Company's ordinary shares and to manage a discount to net asset value at which the ordinary shares trade. Purchases would be made in accordance with the provisions of the Act and the FCA's Listing Rules. This authority shall expire on the conclusion of the 2021 annual general meeting of the Company (or, if earlier, at the close of business on 31 August 2021) when a resolution to renew the authority will be proposed. The Directors currently intend that any ordinary shares repurchased would be held in treasury, subject to applicable law and regulation.

### **Resolution 13 – Notice Period for General Meetings**

Resolution 13 is a special resolution that will give the Directors the ability to convene general meetings, other than annual general meetings, on a minimum of 14 clear days' notice. The minimum notice period for annual general meetings will remain at 21 clear days. This authority would provide the Company with flexibility where action needs to be taken quickly but will only be used where the Directors consider it in the best interests of Shareholders to do so and the matter is required to be dealt with expediently. The approval will be effective until the 2021 annual general meeting of the Company, at which it is intended that renewal will be sought.

### **Recommendation**

**Full details of the above resolutions are contained in the Notice. The Directors believe that all the proposed resolutions to be considered at the AGM are in the best interests of the Company and its members as a whole. Accordingly, the Directors unanimously recommend that you vote in favour of all the resolutions, as they intend to do in respect of their own beneficial holdings.**

Yours sincerely

Simon King  
*Chairman*  
Pollen Street Secured Lending plc  
29 May 2020

# Pollen Street Secured Lending plc

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2020 Annual General Meeting (the “**AGM**” or “**Meeting**”) of Pollen Street Secured Lending plc (the “**Company**”) will be held at the offices of Cobham Motorway Services, J9/10 M25, Downside, Cobham, Surrey, KT11 3DB on 30 June 2020 at 11:30 a.m. to transact the business set out in the resolutions below.

You will be asked to consider and if thought fit to pass the resolutions below. Resolutions 1 to 10 will be proposed as ordinary resolutions; this means that for each of those ordinary resolutions to be passed, more than 50% of the votes cast must be in favour. Resolutions 11 to 13 will be proposed as special resolutions; this means that for each of those resolutions to be passed, at least 75% of the votes cast must be in favour.

### Ordinary Resolutions

1. To receive and adopt the Company’s Annual Report and Financial Statements for the financial year ended 31 December 2019, together with the reports of the Directors and auditors thereon (the “**Annual Report**”).
2. To approve the Directors’ Remuneration Report (excluding the Directors’ Remuneration Policy) set out on pages 49 to 52 of the Annual Report.
3. To approve the Company’s dividend policy to continue to pay four interim dividends per year.
4. To re-elect Simon King as a Director of the Company.
5. To re-elect Michael Cassidy as a Director of the Company.
6. To re-elect Mahnaz Akbary-Safa as a Director of the Company.
7. To re-elect David Fisher as a Director of the Company.
8. To re-appoint PricewaterhouseCoopers LLP as auditors of the Company, to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting at which financial statements are laid before the Company.
9. To authorise the Audit Committee to determine PricewaterhouseCoopers LLP’s remuneration as auditors of the Company.
10. THAT, in accordance with Section 551 of the Companies Act 2006 (the “**Act**”), the Directors be and are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot ordinary shares in the Company, and to grant rights to subscribe for or to convert any security into ordinary shares for any purpose, up to a maximum aggregate nominal amount of £74,003.01 (being approximately 10 per cent. of the issued share capital (excluding treasury shares) of the Company as at the date of this Notice), such authority (i) to replace any existing authorities granted to the Directors in respect of the allotment of ordinary shares of the Company pursuant to Section 551 of the Act, which are hereby revoked and (ii) to expire at the conclusion of the annual general meeting of the Company to be held in 2021, save that the Company may, before such expiry make offers or enter into agreements which would, or might, require ordinary shares to be allotted after such expiry and the Directors may allot ordinary shares of the Company in pursuance of such offers or agreements as if the authority conferred by this resolution had not expired.

### Special Resolutions

11. THAT, subject to and conditional on the passing of resolution 10, and in accordance with Sections 570 and 573 of the Act, the Directors be and are hereby generally and unconditionally authorised to allot equity securities (as defined in Section 560(1) of the Act) for cash pursuant to the authority conferred on the Directors by resolution 10 and to sell ordinary shares from treasury for cash, as if Section 561 of the Act did not apply to any such allotment or sale, up to an aggregate nominal amount of £74,003.01 (being approximately 10 per cent. of the issued ordinary share capital (excluding treasury shares) of the Company at the date of this Notice), such power to expire at the conclusion of the annual general meeting of the Company to be held in 2021 (unless previously renewed, varied or revoked by the Company in general meeting) save that the Company may, at any time prior to the expiry of such power, make an offer or enter into an agreement which would or might require ordinary shares to be allotted or sold from treasury after

the expiry of such power and the Directors may allot or sell ordinary shares from treasury in pursuance of such an offer or agreement as if such power had not expired.

12. THAT the Company be and is hereby generally and unconditionally authorised pursuant to section 701 of the Act to make market purchases (within the meaning of Section 693(4) of the Act) of ordinary shares of £0.01 each in the capital of the Company, provided that:
- (a) the maximum number of ordinary shares which may be purchased is 11,093,051 (representing approximately 14.99 per cent. of the ordinary shares (excluding treasury shares) in issue at the date of this Notice;
  - (b) the minimum price, exclusive of any expenses, which may be paid for each ordinary share is £0.01;
  - (c) the maximum price, exclusive of any expenses, which may be paid for each ordinary share is an amount equal to the higher of:
    - (i) 105 per cent. of the average of the mid-market values of the ordinary share for the five business days preceding the day on which the Company contracts to purchase the ordinary share; and
    - (ii) an amount equal to the higher of the price of the last independent trade of an ordinary share and the highest current independent purchase bid at the time for an ordinary share on the trading venue where the purchase is carried out; and
  - (d) this authority shall expire at close of business on 31 August 2021 or, if earlier, at the conclusion of the annual general meeting of the Company to be held in 2021 (unless previously revoked, varied, renewed or extended by the Company in general meeting) save that, in each case, the Company may, before such expiry, enter into a contract to purchase shares which will or may be executed wholly or partly after the expiry of such authority.
13. THAT any general meeting of the Company, other than an annual general meeting, may be called on not less than 14 clear days' notice, such authority to expire at the conclusion of the next annual general meeting of the Company

By order of the Board

Link Company Matters Limited  
*Company Secretary*  
29 May 2020  
6th Floor 65 Gresham Street, London, England, EC2V 7NQ

## Notice of Meeting Notes:

The following notes explain your general rights as a shareholder and your right to attend and vote at this Meeting or to appoint someone else to vote on your behalf.

1. To be entitled to attend and vote at the Meeting (and for the purpose of the determination by the Company of the number of votes they may cast), shareholders must be registered in the Register of Members of the Company at close of trading on Sunday, 28 June 2020. Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the Meeting.
2. **As explained in the Chairman's letter which accompanies this Notice, the Meeting will be run as a closed meeting and shareholders will not be able to attend in person. Shareholders are therefore strongly encouraged to submit a proxy vote in advance of the Meeting and to appoint the Chairman of the Meeting as their proxy.**
3. Shareholders are entitled to appoint another person as a proxy to exercise all or part of their rights to attend and to speak and vote on their behalf at the Meeting. A shareholder may appoint more than one proxy in relation to the Meeting provided that each proxy is appointed to exercise the rights attached to a different ordinary share or ordinary shares held by that shareholder. A proxy need not be a shareholder of the Company. As explained in the Chairman's letter which accompanies this Notice, shareholders are strongly encouraged to appoint the Chairman of the Meeting as their proxy rather than a named person who will not be permitted to attend the Meeting.
4. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's Register of Members in respect of the joint holding (the first named being the most senior).
5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.
6. You can vote either:
  - by logging on to [www.signalshares.com](http://www.signalshares.com) and following the instructions;
  - by completing a hard copy form of proxy. You may request a hard copy form of proxy directly from the registrars, Link Asset Services (previously called Capita), on Tel: 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales; and
  - in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.
7. If you return more than one proxy appointment, either by paper or electronic communication, the appointment received last by the Registrar before the latest time for the receipt of proxies will take precedence. You are advised to read the terms and conditions of use carefully. Electronic communication facilities are open to all shareholders and those who use them will not be disadvantaged.
8. The return of a completed form of proxy, electronic filing or any CREST Proxy Instruction (as described in note 11 below) will not prevent a shareholder from attending the Meeting and voting in person if he/she wishes to do so. However, any shareholder that attempts to attend the Meeting will be refused entry for the reasons set out in the Chairman's letter which accompanies this Notice.
9. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting (and any adjournment of the Meeting) by using the procedures described in the CREST Manual (available from [www.euroclear.com/site/public/EUI](http://www.euroclear.com/site/public/EUI)). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
10. In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID RA10) by 11.30 am on 26 June 2020. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST application host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
11. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is

transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

12. Any corporation which is a shareholder can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a shareholder provided that no more than one corporate representative exercises powers in relation to the same shares.

13. As at 28 May 2020 (being the latest practicable business day prior to the publication of this Notice), the Company's ordinary issued share capital consists of 86,306,803 ordinary shares, carrying one vote each of which 11,093,051 ordinary shares are held as treasury shares). Therefore, the total voting rights in the Company as at 28 May 2020 are 74,003,011.

14. Under Section 527 of the Companies Act 2006, shareholders meeting the threshold requirements set out in that section have the right to require the Company to publish on a website a statement setting out any matter relating to: (i) the audit of the Company's financial statements (including the Auditor's Report and the conduct of the audit) that are to be laid before the Meeting; or (ii) any circumstances connected with an auditor of the Company ceasing to hold office since the previous meeting at which annual financial statements and reports were laid in accordance with Section 437 of the Companies Act 2006 (in each case) that the shareholders propose to raise at the relevant meeting. The Company may not require the shareholders requesting any such website publication to pay its expenses in complying with Sections 527 or 528 of the Companies Act 2006. Where the Company is required to place a statement on a website under Section 527 of the Companies Act 2006, it must forward the statement to the Company's auditor not later than the time when it makes the statement available on the website. The business which may be dealt with at the Meeting for the relevant financial year includes any statement that the Company has been required

under Section 527 of the Companies Act 2006 to publish on a website.

15. Any shareholder attending the Meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the Meeting but no such answer need be given if: (a) to do so would interfere unduly with the preparation for the Meeting or involve the disclosure of confidential information; (b) the answer has already been given on a website in the form of an answer to a question; or (c) it is undesirable in the interests of the Company or the good order of the Meeting that the question be answered.

16. The following documents are available for inspection during normal business hours at the registered office of the Company on any business day from the date of this Notice until the time of the Meeting and may also be inspected at the Meeting venue, as specified in this Notice, from 11.15 am on the day of the Meeting until the conclusion of the Meeting:

- copies of the Directors' letters of appointment;
- a copy of the Memorandum and Articles of Association of the Company; and
- the Annual Report.

17. You may not use any electronic address (within the meaning of Section 333(4) of the Companies Act 2006) provided in either this Notice or any related documents (including the form of proxy) to communicate with the Company for any purposes other than those expressly stated.

18. Persons nominated to receive information rights under Section 146 of the Companies Act 2006 are hereby informed, in accordance with Section 149(2) of the Companies Act 2006, that they may have the right under an agreement with the registered member by whom they are nominated to be appointed, or to have someone else appointed, as a proxy for the Meeting. If they have such right or do not wish to exercise it, they may have a right under such an agreement to give instructions to the member as to the exercise of voting rights.

A copy of this Notice, and other information required by Section 311A of the Companies Act 2006, can be found on the Company's website at <https://pollenstreetsecuredlending.com/>